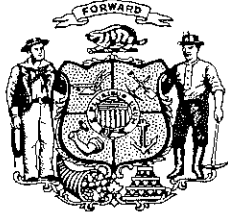


# STATE OF WISCONSIN

SENATE CHAIR  
MARK MILLER

317 East, State Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-9170



ASSEMBLY CHAIR  
MARK POCAN

309 East, State Capitol  
P.O. Box 8952  
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Phone: (608) 266-8570

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Mark Miller  
Representative Mark Pocan

Date: March 17, 2010

Re: DOA Report on Cash Flow and Operating Notes

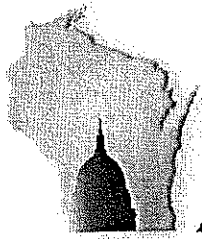
Attached is a copy of the quarterly report from the Department of Administration (DOA), pursuant to s. 16.531(1), Stats., related to cash flow management and the issuance of operating notes.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachment

MM:MP:jm





**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

**JIM DOYLE**  
GOVERNOR

**MICHAEL L. MORGAN**  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
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March 17, 2010

The Honorable Mark Miller, Co-Chair  
Joint Committee on Finance  
317 East, State Capitol  
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair  
Joint Committee on Finance  
309 East, State Capitol  
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes, s. 20.002(11)(a), Wisconsin Statutes, and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following is the preliminary General Fund cash forecast for the three months from April 2010 through June 2010. The forecast includes \$800 million in operating note proceeds, and the operating note impoundment payments. The forecast also incorporates the revised estimates released by the Legislative Fiscal Bureau on January 27, 2010.

**General Fund Cash Forecast**  
**April - June 2010**  
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
April	\$29.0	\$-172.8	\$2,959.1	\$2,313.5
May	674.6	512.2	2,286.1	1,996.2
June	964.5	-122.9	2,666.9	3,364.5
July	266.9			

The General Fund may experience low balances from April 1st through April 14th, and from June 21st through June 28th. During this time it may become necessary to

The Honorable Mark Miller  
The Honorable Mark Pocan  
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March 17, 2010

exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the temporary reallocation of certain eligible surplus moneys.

It is not anticipated that the authority to delay payments, granted under s. 16.53(10)(a), Wisconsin Statutes, will be utilized.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael L. Morgan". The signature is stylized with a large "M" and a long horizontal stroke at the end.

Michael L. Morgan  
Secretary of Administration

cc: Members, Joint Committee on Finance